

## Appendix 1 Proposed Budget - as at January 2022

	2021/22 £'000	2022/23 £'000	2023/24 £'000	2024/25 £'000
<b>Funding</b>				
Revenue Support Grant & NNDR (RSG)	158,632	173,637	179,367	183,313
Council Tax	58,187	60,055	62,881	65,703
<b>SSA / Budget Requirement</b>	<b>216,818</b>	<b>233,692</b>	<b>242,248</b>	<b>249,016</b>
<b>Use of Balances</b>				
<b>Total Funding</b>	<b>216,818</b>	<b>233,692</b>	<b>242,248</b>	<b>249,016</b>
<b>Expenditure</b>				
<b>Base Budget</b>	<b>208,302</b>	<b>216,819</b>	<b>233,693</b>	<b>240,062</b>
<b>Inflation / Pressures:</b>				
Pay	870	3,000	1,019	1,019
Price - targeted	100		100	100
Price - NSI Energy	150	250	150	150
CTRS	350	350	350	350
Fire Service Charge	162	321	100	100
Income Inflation	(462)	(120)	(250)	(250)
Social Services	2,397	3,127	1,000	1,000
Childrens Service	750	750		
Other Service Pressures	286	500		
CJCs		300		
Waste Pressures	250			
Schools Inflation	1,205	3,769	1,000	1,000
Schools Investment	1,353			
Schools Demography Adjustment	718	606	700	700
Covid / Brexit Contingency	683	1,988		
<b>Other known items:</b>				
Investment in Priorities 1		81		
Investment in Priorities 2		1,200	700	700
Service Non-Strategic Pressures	176	1,111	1,500	1,500
NWEAB Growth Deal	64			
Carbon Zero Project	389			
Transfers into/out of Settlement	1,280	275		
<b>EFFICIENCIES / SAVINGS:</b>				
Service Efficiencies - BAU - 1%	(690)	(634)		
Service Savings	(781)			
Schools Efficiency Target	(733)			
<b>Total Expenditure</b>	<b>216,819</b>	<b>233,693</b>	<b>240,062</b>	<b>246,431</b>
<b>Funding Shortfall / (Available)</b>	<b>0</b>	<b>0</b>	<b>(2,186)</b>	<b>(2,585)</b>
<b>Annual increase/(decrease) in shortfall</b>	<b>0</b>	<b>(0)</b>	<b>(2,187)</b>	<b>(399)</b>
<b>Key Assumptions</b>				
Settlement %	3.60%	9.20%	3.30%	2.20%
Council Tax Increase % Band D	3.80%	2.95%	3.80%	3.80%